

**San Diego Community College District  
Course Syllabus**

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(Optional)

**Instructor:** \_\_\_\_\_ **Semester/Session:** \_\_\_\_\_  
**Telephone:** \_\_\_\_\_  
**E-Mail:** \_\_\_\_\_  
**Office Hours:** \_\_\_\_\_  
**Course Title:** Financial Accounting  
**Subject Area and Course Number:** Accounting (ACCT) 116A **Course CRN:** \_\_\_\_\_  
**Class Meets:** \_\_\_\_\_

**Course Description:** This introductory course shows students what financial accounting is, why it is important, and how it is used by investors and creditors to make decisions. It covers the accounting information system, and the recording and reporting of business transactions with a focus on the accounting cycle, the applications of generally accepted accounting principles, the classified financial statements, and statement analysis. This course also includes issues related to asset, liability, and equity valuation; revenue and expense recognition; cash flows; internal controls; and ethics.

**Student Learning Objectives:**

Upon successful completion of the course the student will be able to:

1. Explain the nature and purpose of generally accepted accounting principles (GAAP).
2. Explain and apply the components of the conceptual framework for financial accounting and reporting including the qualitative characteristics of accounting information, the assumptions underlying accounting, the basic principles of financial accounting, and the constraints and limitations on accounting information.
3. Define and use accounting and business terminology.
4. Explain what a system is and how accounting systems, including journals and ledgers, are designed to satisfy the needs of specific businesses.
5. Apply transaction analysis, input transactions into the accounting system, process transaction data, and prepare and interpret four basic financial statements.
6. Using the revenue recognition and matching principles distinguish between cash basis and accrual basis accounting and their impact on financial statements.
7. Identify and illustrate how the principles of internal control are used to manage and control a firm's resources and minimize risk.
8. Explain the content, form, and purposes of the basic financial statements, footnotes and annual reports, and how they satisfy the information needs of investors, creditors, and other users.
9. Explain the nature of current asset issues including measuring and reporting receivables and bad debts, and inventory and cost of goods sold.
10. Identify and illustrate issues that are related to long-term asset acquisition, use, depreciation, and disposal.
11. Distinguish between capital and revenue expenditures.
12. Explain the valuation and reporting of current liabilities, estimated liabilities, and contingencies.
13. Identify and illustrate issues that are related to long-term liabilities including valuation, issuance, and retirement of debt.
14. Explain the time value of money and calculate present and future values.
15. Identify and illustrate issues relating to stockholders' equity including the issuance and repurchase of capital stock, and the distributions to stockholders (dividends).

**(Optional)**

16. Explain the importance of operating, investing, and financing activities reported in the statement of cash flows.
17. Evaluate solvency and liquidity, and profitability and return on equity through the selection and application of appropriate analysis tools.
18. Identify the ethical implications inherent in financial reporting and discuss strategies for addressing them.

**Evaluation:**

A student's grade will be based on multiple measures of performance unless the course requires no grade. Multiple measures may include, but are not limited to, the following:

Timed objective examinations that test for vocabulary and basic accounting concepts.  
Out of class problem assignments that test the application of accounting concepts to the sequential steps and procedures contained in the accounting cycle.  
Take home essay questions. Practice sets. Participation in class group activities.  
Oral/written presentations on assigned accounting topics.

Grade Only  
Enter Grading Criteria Here.

**Method of Instruction:**

Methods of instruction may include, but are not limited to, the following:

- \* Lecture
- \* Distance Education
- \* Other (Specify)

**Text and Supplies Required:**

**TEXTBOOKS:**

1. Warren. Corporate Financial Accounting, 9th ed. Thomson South-Western, 2007, ISBN: 0324381921
2. Wild. Financial Accounting Fundamentals, 1st ed. McGraw-Hill Irwin, 2007, ISBN: 0073403970
3. Williams. Financial Accounting, 13th ed. McGraw-Hill Irwin, 2008, ISBN: 0073526819

**MANUALS:**

**PERIODICALS:**

**SOFTWARE:**

**SUPPLIES:**

**Computer Skills Advisory:** Enter level of computer skills expected or types of assignments requiring computer skills. (In most college courses students are expected to have a basic familiarity with computer

**(Optional)**

terms and use: word processing, document manipulation, spreadsheets, email, and online services. These skills can be learned at any of the colleges or Continuing Education.)

**Attendance Requirements:** Enter Attendance Requirements Here.

Students with disabilities who may need academic accommodations should discuss options with their professors during the first two weeks of class.

Enter Any Special Instructions Here.

**The course will progress according to the following schedule:**

Enter Schedule Information Here.

The instructor reserves the right to change the above schedule with prior notice.