

# THE BIGGEST CHANGES IN 40 YEARS WILL BE HAPPENING IN FINANCIAL AID STARTING THE 2024-2025 ACADEMIC YEAR. ARE YOU READY?

# WHAT DOES THIS MEAN FOR YOU?

Stay informed by frequently checking the Financial Aid webpage for updates: <a href="https://sdmiramar.edu/services/financial-aid">https://sdmiramar.edu/services/financial-aid</a>

## WHAT IS CHANGING?

- 2024-2025 FAFSA Release Date expected December 2023
- Say goodbye to "EFC" (expected family contribution) and hello to "SAI" (student aid index)
- Expanded Access to Federal Pell Grant
- Incarcerated students in federal and state penal facilities may be able to receive Federal Pell Grants
- Streamlined FAFSA® Form
- New Terminology

## **HOW CAN YOU PREPARE?**

Mark your calendars for December 2023, and watch for the 2024–2025 FAFSA release. We will update you on our financial aid webpage.

See how the FAFSA Simplification changes impact what you may qualify for. **Use the Federal Student Aid Estimator to see what you may now be eligible for:**<a href="https://studentaid.gov/aid-estimator/">https://studentaid.gov/aid-estimator/</a>

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